

BEARFACTS 1995 – 2005 Monroe, Missouri [29137]

Monroe is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2005 population of 9,199 ranked 93rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Monroe had a per capita personal income (PCPI) of \$21,116. This PCPI ranked 95th in the state and was 67 percent of the state average, \$31,426, and 61 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 6.6 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Monroe was \$16,793 and ranked 48th in the state. The 1995-2005 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Monroe had a total personal income (TPI) of \$194,247*. This TPI ranked 95th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Monroe was \$150,512* and ranked 89th in the state. The 2005 TPI reflected a decrease of 7.1 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2005 net earnings accounted for 57.1 percent of TPI (compared with 56.1 in 1995); dividends, interest, and rent were 15.3 percent (compared with 22.7 in 1995); and personal current transfer receipts were 27.6 percent (compared with 21.1 in 1995). From 2004 to 2005 net earnings decreased 9.4 percent; dividends, interest, and rent decreased 18.7 percent; and personal current transfer receipts increased 6.8 percent. From 1995 to 2005 net earnings increased on average 2.8 percent each year; dividends, interest, and rent decreased on average 1.4 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Monroe decreased from \$111,252* in 2004 to \$94,372* in 2005, a decrease of 15.2 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$84,910* to the 2005 estimate was 1.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.